

**Subject:- To obtain tender from Insurance Share Brokers for our Bank Staff for their Term Insurance Policy.**

MSC Bank intends to avail Group Term Insurance Policy for its Banks staff. Insurance advisors as well as Corporate Insurance Brokers are requested to submit their brief profile and quotations in person on or before **18-06-2018** on the following address.

**The I/C. Managing Director,**  
**The Maharashtra State Co-operative Bank Ltd.,**  
 9, Maharashtra Chamber of Commerce Lane,  
 Fort, Mumbai - 400 001.

1) Group Term Insurance Policy shall cover about 1143 staff in various grades and the amount to be awarded in given below:

Sr. No.	Grade	No. of Staff	Natural Death
1	Officer Grade	689	15.00
2	Clerical Grade	297	12.00
3	Junior & Subordinate	157	10.00

2) Amount to be covered / awarded on Nature Death. Death Rate - The genuine death happened of our staff is following.

Sr. No.	Year	No of Death
1	2015	2
2	2016	7
3	2017	4
4	2018 (as on 11.06.2018)	2

3) The entity is required to submit their quotation in following format:

**Name of Insurance Company:-** \_\_\_\_\_

Category	Officers	Clerical	Sub staff	Total
<b>No of Staff (as on 31.05.2018)</b>	689	297	157	1143
<b>Rate per employee</b>				
<b>Gross Premium payable</b>				
<b>GST</b>				
<b>Net Premium payable</b>				

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4) Along with the quotation the entity shall submit its brief profile with following details:

- Introduction of Company.
- Annual account statements of last two financial years
- Entity's share in insurance industry.
- List of clients serviced by the entity. (Preference for clients from co-operative sector)
- Reference letter of at least two clients.
- Period taken to clean the claim.

5) The bids shall be opened on 19-06-2018 at 3 pm. All parties who have submitted bids are requested to send one representative at the venue. The place of opening of bid is as follows.

**Hon. I/C. Managing Director**  
**The Maharashtra State Co-operative Bank Ltd.,**  
Sir Vithaldas Thackersey Memorial Building,  
9, Maharashtra Chamber of Commerce Lane,  
Fort, Mumbai - 400001

\*MSC Bank reserves the right to cancel the entire bidding process at its discretion without assigning any reason whatsoever.

(R.L. Bayas)  
**I/C. Managing Director**