

THE MAHARASHTRA STATE CO-OPERATIVE BANK LTD., MUMBAI
(Incorporating The Vidarbha Co-Op Bank Ltd.)
(Scheduled Bank)

Head Office: 9, Maharashtra Chamber of Commerce Lane, Fort, Mumbai – 400 001,
Post Box No. 472 Tel Nos. 91-022-69801151/1152/1107. Website: <https://mscбанк.com>
Regional Office: - 915/2, Dr Sule Marg, Shivajinagar, P.B. No. 882, Pune-411004
Tel No. (020-25676305/25651021/25654945/25654497/9822960153)

TENDER NOTICE
FOR SALE OF PLEDGED SUGAR OF THE SEASON 2018-19
(Total Quantity 62,930 Quintals approximate) of

Lokmangal Sugar Ethanol & Co-Generation Industries Ltd., Bhandarkawate, Dist.Solapur.

Bank invites the bids with packed envelope for which Auction notice for sale of pledged sugar 62,930 approximate Quintals under sub-section 11 of Section 13 with Rule 4 [3] of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 6 (2) of the Security Interest (Enforcement) Rules 2002.

Notice is hereby given to the Public in general and in particular to borrower(s) and guarantor(s) that below described Pledged Sugar 62,930 [approximate] quintals pledged / charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Lokmangal Sugar Ethanol & Co-Generation Industries Ltd., Bhandarkawate, District - Solapur Secured stock of sugar, will be sold on 'As is where is', 'As is what is', and 'Whatever there is basis' as per the Schedule given below for recovery of **Outstanding** due to The Maharashtra State Co-Operative Bank Ltd., being Secured Creditor from Lokmangal Sugar Ethanol & Co-Generation Industries Ltd., Bhandarkawate, District – Solapur **The Reserve Price will be Rs. 3100/- per quintal plus GST extra and the Earnest Money Deposit will be Rs.125.86 Lakhs (Rupees One Crore Twenty Five Lakh and Eighty Six Thousand only). i.e, Rs.200/- per quintal. should be paid through RTGS/NEFT: MSC10082039, A/C No. 0039116900000009, MSC Bank, Branch-Pune on or before 07/02/2022.**

Pledged Sugar Description as per RG 1 Register

| Season of Sugar production | Quantity. (Qntl) Approximate |
|----------------------------|------------------------------|
| 2018-19 | 62930 |
| Total | 62,930 |

The Schedule of Sugar Sale Programme is as under:-

- (1) Tender form available for Sale:- **From 08.01.2022 to 07.02.2022** upto 5.00 p.m.
- (2) Inspection of sugar stock from dated **11.01.2022 to 14.01.2022** between 10.00 am to 05.00 p.m.
- (3) Last date of Submission of the bid on or before **07.02.2022** up to 5.00 p.m. at Regional Office Pune.
- (4) Opening of the Bid on **08.02.2022** at R.O.Pune at 11.00 a.m
 - Interested bidder(s) may purchase/ download the Tender form of Sale of Sugar by payment of Rs. 4,000/- + Rs. 720/- (18% GST) in CASH/RTGS/NEFT: **IFSC: MSC10082039, A/C No. 0039116900000009, MSC Bank, Branch-Pune.**
 - For detailed terms and condition of the Sale, kindly visit Bank's website <https://mscбанк.com> and refer to the link <https://mscбанк.com/viewtenders.aspx> .
 - Tenders will not be accepted below Reserve Price.
 - The EMD amount of Successful Bidder will be adjusted at the time of last delivery of Sugar Stock.

STATUTORY SALE NOTICE UNDER SARFAESI ACT,2002

The Borrower and Guarantors are hereby noticed to pay the total outstanding dues towards Pledge loan account before the opening of bid, failing which the secured assets will be auctioned and balance, if any will be recovered with interest and cost from you.

SD/-.

Authorised officer,

Lokmangal Sugar Ethanol & Co-Generation Industries Ltd., Bhandarkawate, Distirct - Solapur
Assistant Manager of The Maharashtra State Co-operative Bank Ltd., Mumbai, Regional Office,Pune.

Date : 08.01.2022

Place:- Pune.